

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	14,45,57,299.07	Direct Incomes	14,61,19,480.07
Administrative Expenses	1,83,934.00	Grants	13,36,14,775.00
Affiliation Fees	9,600.00	Interest Received	2,03,604.00
Annual Maintenance Contracts	1,49,152.00	Miscellaneous Receipts	200.00
Bank Charges	19,198.00	Net Fees	1,06,32,213.00
Books & Periodicals	9,68,640.00	Other Academic Course Fee	6,530.00
College Annual Events	6,17,839.00	Other Fee Income	3,91,964.00
Consumables	13,75,721.00	Other Income	12,70,194.07
Conveyance & Travelling	69,272.00		
Depreciation	7,98,292.00 X		
Electricity Charges	23,59,679.07		
Housekeeping & Security	3,656.00		
Insurance Charges	24,263.00		
Miscellaneous Expenses	6,691.00		
Postage & Telephone	75,387.00		
Printing & Stationery	4,85,375.00		
Rent Rate & Taxes	6,39,147.00		
Repairs & Maintenance	4,27,242.00		
Salary & Allowances	13,55,02,976.00		
Student Activity Expenses	6,28,110.00		
Water Charges	1,41,607.00		
Workshops & Seminars	71,518.00		
Excess of income over expenditure	15,62,181.00 X		
Total	14,61,19,480.07	Total	14,61,19,480.07

Spangh
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Avin K. Shah
Proprietor

Shree
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 24161490BKHTJVS714

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	6,05,61,115.55	Direct Incomes	5,00,74,297.33
Administrative Expenses	33,23,950.00	Donation Received	2,31,000.00
Affiliation Fees	2,16,500.00	Interest Received	2,65,344.00
Annual Maintenance Contracts	5,91,877.00	Miscellaneous Receipts	1,86,010.33
Bank Charges	44,523.28	Net Fees	4,50,84,897.00
Books & Periodicals	2,42,914.00	Other Academic Course Fee	5,38,629.00
College Annual Events	(-)1,13,832.00	Other Fee Income	12,47,604.00
Consumables	7,90,381.65	Other Income	76,392.00
Conveyance & Travelling	1,10,589.00	Rent Received	8,00,842.00
Depreciation	80,12,917.00	Sale of Application Forms	12,97,760.00
Donation Paid	1,00,000.00	Service Charges Received	3,45,819.00
Electricity Charges	(-)16,570.00		
ENDOWMENT Disbursement	1,06,957.00	Excess of expenditure over income	1,04,86,818.22
Housekeeping & Security	81,23,816.00		
Insurance Charges	81,118.00		
Legal & Professional Service Charges	5,03,875.00		
Licence Fee Renewal	1,16,345.00		
Miscellaneous Expenses	504.94		
Postage & Telephone	16,151.00		
Printing & Stationery	7,21,629.96		
Remuneration Paid	45,14,532.00		
Rent Rate & Taxes	14,48,945.72		
Repairs & Maintenance	12,95,282.00		
Salary & Allowances	3,42,88,815.00		
SEAT Scholarship Disbursement	9,29,350.00		
Student Activity Expenses	(-)22,735.00		
Water Charges	48,720.00		
Workshops & Seminars	84,559.00		
Total	6,05,61,115.55	Total	6,05,61,115.55

Amayak
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

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Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

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Authorised Signatory



UBIN: 24161490BKHS08914



SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

2019-20

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	16,20,38,314.16	Direct Incomes	15,90,28,847.00
Administrative Expenses	2,02,890.00	Grants	14,86,59,593.00
Affiliation Fees	8,000.00	Interest Received	3,29,523.00
Annual Maintenance Contracts	85,052.00	Miscellaneous Receipts	140.00
Bank Charges	17,330.16	Net Fees	96,56,175.00
Books & Periodicals	9,13,640.00	Other Academic Course Fee	13,840.00
College Annual Events	6,96,402.00	Other Fee Income	3,46,176.00
Consumables	14,81,470.00	Other Income	23,400.00
Conveyance & Travelling	1,18,957.00		
Depreciation	7,79,402.00	Excess of expenditure over income	30,09,467.16
Electricity Charges	27,56,524.00		
Housekeeping & Security	30,054.00		
Insurance Charges	42,890.00		
Miscellaneous Expenses	7,798.00		
Postage & Telephone	77,634.00		
Printing & Stationery	3,10,194.00		
Rent Rate & Taxes	5,67,947.00		
Repairs & Maintenance	3,22,683.00		
Salary & Allowances	15,26,89,282.00		
Student Activity Expenses	8,50,977.00		
Water Charges	1,07,831.00		
Workshops & Seminars	(-)28,643.00		
Total	16,20,38,314.16	Total	16,20,38,314.16

[Signature]
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Avin K. Shah
Proprietor

[Signature]
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY
[Signature]
Authorised Signatory



UDIN: 24161490BKHWJOWS5872

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	6,68,17,008.94	Direct Incomes	5,88,30,856.00
Administrative Expenses	20,34,556.00	Donation Received	2,36,000.00
Advertisement & Publicity	29,700.00	Interest Received	2,54,336.00
Affiliation Fees	3,75,500.00	Miscellaneous Receipts	11,527.00
Annual Maintenance Contracts	5,71,933.00	Net Fees	5,37,76,248.00
Bank Charges	49,568.25	Other Academic Course Fee	12,45,744.00
Books & Periodicals	3,72,246.00	Other Fee Income	16,70,759.00
College Annual Events	2,45,632.22	Other Income	35,199.00
Consumables	6,40,738.00	Rent Received	65,114.00
Conveyance & Travelling	45,628.00	Sale of Application Forms	10,47,735.00
Depreciation	1,23,11,333.00	Service Charges Received	3,93,194.00
Electricity Charges	15,130.00	Sponsorship Received for the Events	95,000.00
ENDOWMENT Disbursement	1,72,265.00		
Housekeeping & Security	35,08,702.00	Excess of expenditure over income	79,86,152.94
Insurance Charges	99,592.00		
Legal & Professional Service Charges	2,11,390.00		
Licence Fee Renewal	3,34,968.50		
Miscellaneous Expenses	1,459.81		
Postage & Telephone	10,475.00		
Printing & Stationery	7,97,350.00		
Remuneration Paid	29,46,479.00		
Rent Rate & Taxes	10,32,288.16		
Repairs & Maintenance	9,84,369.00		
Salary & Allowances	3,87,54,882.00		
SEAT Scholarship Disbursement	12,47,850.00		
Water Charges	38,753.00		
Workshops & Seminars	(-)15,779.00		
Total	6,68,17,008.94	Total	6,68,17,008.94

Aravind
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K Shah
Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



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Sion (West), Mumbai - 400 022.



SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

2020-21

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses	15,98,39,341.50	Direct Incomes	16,42,33,166.00
Administrative Expenses	1,43,209.00	Grants	15,35,31,839.00
Affiliation Fees	8,000.00	Interest Received	1,70,745.00
Annual Maintenance Contracts	6,000.00	Miscellaneous Receipts	5,100.00
Bank Charges	6,834.50	Net Fees	1,03,63,805.00
Books & Periodicals	4,59,580.00	Other Academic Course Fee	4,900.00
College Annual Events	54,137.00	Other Fee Income	1,56,072.00
Consumables	(-12,950.00)	Other Income	705.00
Conveyance & Travelling	46,374.00		
Depreciation	6,79,192.00 X		
Electricity Charges	6,66,693.00		
Housekeeping & Security	7,500.00		
Insurance Charges	37,367.00		
Miscellaneous Expenses	546.00		
Postage & Telephone	62,632.00		
Printing & Stationery	32,552.00		
Rent Rate & Taxes	6,19,759.00		
Repairs & Maintenance	80,848.00		
Salary & Allowances	15,67,34,797.00		
Student Activity Expenses	1,05,138.00		
Water Charges	85,933.00		
Workshops & Seminars	15,200.00		
Excess of income over expenditure	43,93,824.50 X		
Total	16,42,33,166.00	Total	16,42,33,166.00

Shayak
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UPIIN : 24161490BKHTJX2832

[Signature]
Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses	6,07,23,831.35	Direct Incomes	6,26,35,477.80
Administrative Expenses	4,88,920.00	Donation Received	1,68,000.00
Affiliation Fees	2,46,500.00	Interest Received	3,33,689.00
Annual Maintenance Contracts	8,38,257.00	Miscellaneous Receipts	75,200.80
Bank Charges	27,620.55	Net Fees	5,77,64,335.00
College Annual Events	89,300.00	Other Academic Course Fee	11,53,624.00
Consumables	1,96,965.00	Other Fee Income	13,90,578.00
Conveyance & Travelling	32,680.00	Other Income	1,010.00
Depreciation	99,73,672.00 X	Rent Received	5,86,301.00
Electricity Charges	16,370.00	Sale of Application Forms	12,19,650.00
ENDOWMENT Disbursement	1,24,450.00 X	Sponsorship Received for the Events	(-)56,910.00
Housekeeping & Security	33,65,402.00		
Insurance Charges	1,16,576.00		
Legal & Professional Service Charges	2,20,733.00		
Licence Fee Renewal	24,81,810.00		
Miscellaneous Expenses	3,61,706.56		
Postage & Telephone	7,249.00		
Printing & Stationery	74,083.00		
Remuneration Paid	24,45,324.00		
Rent Rate & Taxes	8,89,203.48		
Repairs & Maintenance	78,291.76		
Salary & Allowances	3,73,76,158.00		
SEAT Scholarship Disbursement	16,83,000.00 X		
Water Charges	77,560.00		
Workshops & Seminars	12,000.00		
Excess of income over expenditure	19,11,646.45 X		
Total	6,26,35,477.80	Total	6,26,35,477.80

Amayach
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



Joshi
Principal
SIES College of Arts, Science &
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Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

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LEDIN: 24161490BKHSJ0X2532



SIES COLLEGE OF ARTS, SCIENCE & COMMERCE(Degree Aided)
Sion West, Mumbai**2021-22****Income and Expenditure Statement**

1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Direct Expenses	17,64,01,157.60	Direct Incomes	17,79,78,271.00
Administrative Expenses	2,32,582.20	Grants	16,85,92,213.00
Affiliation Fees	8,000.00	Interest Received	1,44,363.00
Annual Maintenance Contracts	6,000.00	Miscellaneous Receipts	2,870.00
Bank Charges	1,654.60	Net Fees	89,33,190.00
Books & Periodicals	7,93,644.00	Other Academic Course Fee	14,950.00
College Annual Events	81,530.00	Other Fee Income	2,87,415.00
Consumables	5,05,313.00	Other Income	3,270.00
Conveyance & Travelling	1,13,222.00		
Depreciation	6,17,108.00 X		
Electricity Charges	3,15,158.00		
Housekeeping & Security	5,571.00		
Insurance Charges	15,260.00		
Miscellaneous Expenses	15,625.00		
Postage & Telephone	49,136.00		
Printing & Stationery	72,070.00		
Rent Rate & Taxes	2,82,063.80		
Repairs & Maintainance	3,33,683.00		
Salary & Allowances	17,27,32,684.00		
Student Activity Expenses	79,918.00		
Water Charges	47,023.00		
Workshops & Seminars	93,912.00		
Excess of income over expenditure	15,77,113.40 X		
Total	17,79,78,271.00	Total	17,79,78,271.00

Anayak
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Shree
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 24161490BKHJ078724



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Direct Expenses	7,27,29,505.04	Direct Incomes	6,96,14,215.44
Administrative Expenses	4,99,810.00	Donation Received	1,96,000.00
Affiliation Fees	2,81,000.00	Interest Received	3,11,050.00
Annual Maintenance Contracts	4,42,774.00	Miscellaneous Receipts	721.44
Bank Charges	48,167.60	Net Fees	6,55,92,280.00
Books & Periodicals	1,42,667.00	Other Academic Course Fee	8,56,940.00
College Annual Events	57,176.00	Other Fee Income	13,76,070.00
Consumables	4,96,688.50	Other Income	(-)36,674.00
Conveyance & Travelling	22,805.00	Rent Received	1,96,626.00
Depreciation	88,87,436.00 X	Sale of Application Forms	11,20,202.00
Electricity Charges	6,020.00	Sponsorship Received for the Events	1,000.00
ENDOWMENT Disbursement	1,23,900.00 X		
Housekeeping & Security	34,10,127.00	Excess of expenditure over income	31,15,289.60
Insurance Charges	1,51,546.00		
Legal & Professional Service Charges	4,26,682.00		
Licence Fee Renewal	5,75,863.00		
Miscellaneous Expenses	(-)19.94		
Postage & Telephone	7,999.00		
Printing & Stationery	2,40,628.00		
Remuneration Paid	52,70,045.00		
Rent Rate & Taxes	10,19,570.26		
Repairs & Maintenance	11,18,184.62		
Salary & Allowances	4,75,92,756.00		
SEAT Scholarship Disbursement	19,14,857.00 X		
Student Activity Expenses	(-)59,850.00		
Water Charges	59,073.00		
Workshops & Seminars	(-)6,400.00		
Total	7,27,29,505.04	Total	7,27,29,505.04

Anayaks
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Shiva
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 241614910DKHJ04 8724



SIES COLLEGE OF ARTS, SCIENCE & COMMERCE(Degree Aided)
Sion West, Mumbai**2022-23****Income and Expenditure Statement**

1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Direct Expenses	20,68,97,864.68	Direct Incomes	20,26,00,537.68
Administrative Expenses	1,56,931.00	Grants	19,30,79,219.00
Affiliation Fees	8,000.00	Interest Received	2,65,892.68
Annual Maintenance Contracts	82,326.00	Miscellaneous Receipts	13,029.00
Bank Charges	6,987.00	Net Fees	89,02,180.00
Books & Periodicals	6,13,034.00	Other Academic Course Fee	13,900.00
College Annual Events	6,48,614.00	Other Fee Income	3,15,147.00
Consumables	13,18,569.00	Other Income	11,170.00
Conveyance & Travelling	1,29,246.00		
Depreciation	6,05,842.00	Excess of expenditure over income	42,97,327.00
Electricity Charges	12,47,372.68		
Housekeeping & Security	2,500.00		
Insurance Charges	27,281.00		
Legal & Professional Service Charges	9,500.00		
Miscellaneous Expenses	12,478.00		
Postage & Telephone	68,579.00		
Printing & Stationery	1,42,436.00		
Remuneration Paid	15,584.00		
Rent Rate & Taxes	6,06,561.00		
Repairs & Maintenance	5,02,499.00		
Salary & Allowances	19,99,19,539.00		
Student Activity Expenses	6,25,799.00		
Water Charges	95,837.00		
Workshops & Seminars	52,350.00		
Total	20,68,97,864.68	Total	20,68,97,864.68

Shyamali
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Siva
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

UDIN: 24101490BKHF029213



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Direct Expenses	7,54,95,078.05	Direct Incomes	7,46,72,520.16
Administrative Expenses	19,65,869.00	Donation Received	10,000.00
Affiliation Fees	8,85,000.00	Interest Received	2,94,081.42
Annual Maintenance Contracts	7,04,746.00	Miscellaneous Receipts	25,153.74
Bank Charges	74,585.85	Net Fees	7,07,16,446.00
Books & Periodicals	4,94,775.50	Other Academic Course Fee	(-)1,54,984.00
College Annual Events	5,70,550.80	Other Fee Income	24,20,843.00
Consumables	12,96,905.90	Other Income	37,731.00
Conveyance & Travelling	15,841.00	Rent Received	1,52,000.00
Depreciation	79,80,076.00 X	Sale of Application Forms	8,80,600.00
Electricity Charges	34,476.42	Sponsorship Received for the Events	1,04,649.00
ENDOWMENT Disbursement	1,75,744.00 X	CSR Contribution Received	1,86,000.00
Housekeeping & Security	42,82,710.00		
Insurance Charges	1,84,822.00	Excess of expenditure over income	8,22,557.89
Legal & Professional Service Charges	7,93,977.00		
Licence Fee Renewal	4,03,894.50		
Miscellaneous Expenses	1,733.52		
National Award & Other Programme Expenses	6,408.00		
Postage & Telephone	7,029.00		
Printing & Stationery	4,94,763.00		
Remuneration Paid	73,57,746.00		
Rent Rate & Taxes	16,14,631.96		
Repairs & Maintenance	26,94,315.00		
Salary & Allowances	4,21,47,251.60		
SEAT Scholarship Disbursement	16,74,539.00 X		
Student Activity Expenses	69,738.00		
Water Charges	29,111.00		
Workshops & Seminars	33,838.00		
Total	7,54,95,078.05	Total	7,54,95,078.05

Amayak
Chief Accounts Manager, SIES

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

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Principal
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Sion (West), Mumbai - 400 022.

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